

**WYOMING COLLECTION AGENCY BOARD**  
**Hathaway Building, Conference Room #2**  
**2300 Capitol Avenue, Cheyenne, WY**  
**Monday, August 12, 2019**  
**10:00 a.m.**

**Roll Call:** The August 12, 2019 meeting of the Wyoming Collection Agency Board was called to order at 10:01 a.m. by Bradley Chapman. In attendance from the Board were Bradley Chapman, Rocky Edmonds, Bill Larson, Amy Canaday and Stacy Rosenbaum. In attendance representing the Division of Banking were Albert Forkner, Fred Rife, Joe Mulberry, Michelle Hickman and Deanna Benefield. In attendance representing the Attorney General's Office is James LaRock.

**Minutes:** Bill Larson moved to approve the minutes from July 16th Meeting. Amy Canaday seconded the motion which passed unanimously.

**New Resident Manager Applications:**

**New Applications:** No discussion from the public regarding the following new applications was made (1, 3, 5, 7 & 9). Rocky Edmonds moved to blanket approval of the New Applications and Bill Larson seconded the motion which passed unanimously

1. **American Coradius International LLC, CAB-1472 Mexico Branch**
2. **Capital Accounts, LLC CAB-1474-** The Board discussed this application and Rocky Edmonds moved to approve and Amy Canaday seconded the motion which passed unanimously.
3. **Coast Professional, Inc. CAB-1479**
4. **Collection Bureau Incorporated CAB-1475**
5. **EGS Financial Care, Inc. CAB-1482 Fredericksburg, VA Branch**
6. **Fay Servicing, LLC CAB-1271-** The Board discussed this application and Amy Canaday moved to approve and Stacy Rosenbaum seconded the motion which passed unanimously.
7. **Mirand Response Systems, Inc. CAB-1433**
8. **Valor Intelligent Processing, LLC CAB-1442-** The Board discussed this application and Amy Canaday moved to table this application and Rocky Edmonds seconded the motion which passed unanimously.
9. **Vericred Solutions, LLC CAB-1366**
10. **Wakefield & Associates, Inc. CAB-1463-1466 Branches**

**Renewal Applications:**

**Renewal Applications with Fines:**

**Financial Statement:**

**Old Business:**

**New Business:** The Board acknowledged the following and thanked the companies for providing the information

1. **Acknowledgement Items**
  1. **Alias/Desk Name Changes**

1. Cavalry Portfolio Services, LLC CAB-254
2. Credit Management CAB-1205
3. TRS Recovery Services, Inc. CAB-072
4. Ray Klein, Inc. CAB-856
5. Wipro Insurance Solutions, LLC CAB-1173

**2. Officer/Director Changes**

1. Capital Management Services, LP CAB-439
2. Cavalry Portfolio Services, LLC CAB-254
3. Full Circle Financial Services, LLC CAB-499
4. Merchants Association Collection Division, Inc. CAB-795
5. Nationwide Recovery Service, Inc. CAB-1032
6. Steel River Systems, LLC CAB-1107
7. The CBE Group, Inc. CAB-121
8. Zenta Recoveries, Inc. CAB-572

**3. Change of Address:**

1. CSC Logic, Inc. CAB-918
2. Debtsy, Inc. CAB-1359
3. EGS Financial Care, Inc. CAB-075
4. Encore Receivable Management, Inc. CAB-1356
5. Global Credit & Collection Corporation CAB-1266
6. Machol & Johannes, LLC CAB-1011
7. Rocky Mountain Recovery Systems, Inc. CAB-402
8. Statebridge Company, LLC CAB-1151

**4. Voluntary Surrender of License:**

1. Alliance Collection Agencies, Inc. CAB-539
2. A.A.A. Collections, Inc. CAB-643(reapplied due to Change of Control)

**5. Name Change: (dba additions)**

1. Security Credit Services, LLC CAB-800
2. Rocky Mountain Recovery Systems, Inc. CAB-402(misspelled dba)

**2. Notice of Change in Ownership/Advanced Change Notice:**

1. Affiliate Assest Solutions, LLC CAB-1120 -**Indirect**
2. Gateway One Lending & Finance, LLC CAB-845- **Indirect**
3. Payoff, Inc. CAB-1158- **Indirect**
4. Radius Global Solutions, LLC CAB-1105- **Indirect**
5. Payoff, Inc. CAB-1158- **Direct**
6. Stuart- Lippman and Associates, Inc. CAB-1012- **Direct**

**3. Request for Exemption:**

1. **Worldwide Receivable Management, LLC**- Tabled
2. **Sourcepoint**- Bill Larson moved to approve the exemption requests and Amy Canaday seconded the motion which passed unanimously.

**4. Disclosure Question Updates(MU1)**

1. Alltran Health, Inc. CAB-861

2. Alltran Financial, LP CAB-543
3. DCM Services, LLC CAB-1116
4. I.C. Systems, Inc. CAB-022
5. Real Time Resolutions, Inc. CAB-636
6. Stoneleigh Recovery Associates, LLC CAB-939

**5. Licenses to be reissued:**

**6. License closures:**

**7. Requests for Hearing:**

1. Set dates for contested hearings- Dates set for January 6<sup>th</sup> and February 3<sup>rd</sup>

**8. Conversation with Department of Audit**

1. Fred Rife- Budget
2. Cease and Desist Letters on Website – tabled, needs to be put into rules and vote to make public

**9. Applications deemed withdrawn for failure to provide information:**

**10. Current Licenses Deemed Denied for Failure to Provide Information:**

**11. Conferences:**

**12. Resident Manager Changes:**

1. Optio Solutions CAB-970 & CAB-465

**Miscellaneous Correspondence:**

1. Rules term- “Collection Activity”
2. NMLS Renewal Changes- Rocky moved to approve the forms for upcoming 2020 renewals and Bill Larson Seconded the motion which passed unanimously.
3. Schedule Future CAB meetings

**New Bonds to be signed:**

1. Professional Account Services, Inc.
2. Client Services, Inc.
3. Collection Bureau Incorporated CAB-1475
4. Fay Servicing, LLC CAB-1271
5. Valor Intelligent Processing, LLC CAB-1442
6. Vericred Solutions, LLC CAB-1366

**New Licenses to be signed:**

1. American Coradius International LLC, CAB-1472 Mexico Branch
2. Capital Accounts, LLC CAB-1474
3. Coast Professional, Inc. CAB-1479
4. Collection Bureau Incorporated CAB-1475
5. EGS Financial Care, Inc. CAB-1482 Fredericksburg, VA Branch