

WYOMING COLLECTION AGENCY BOARD
Wyoming State Library Conference Room
2800 Central Avenue, Cheyenne, WY
Wednesday, May 9, 2018
MINUTES

Roll Call: The May 9, 2018, meeting of the Wyoming Collection Agency Board was called to order at 10:00 a.m. by Bradley Chapman. In attendance from the Board were Bradley Chapman, Bill Larson, and Rocky Edmonds. In attendance representing the Division of Banking was Joe Mulberry. In attendance representing the Attorney General's Office was Curtis McNiven.

Minutes: Bill Larson moved to approve the minutes of the meeting on April 11, 2018. Rocky Edmonds seconded, and the motion passed unanimously.

Conversation with the Department of Audit: Dennis Grenier attended the meeting and provided the board with a summary of the current financial condition of the board and the processes for allocating revenues and expenses. Copies of the documents provided by Mr. Grenier are attached to these minutes. After review, the board determined that there was no need to adjust any licensing fees at this time.

New Applications:

1. **Capital Accounts, LLC**; RM: Loretta Tschirgi
No discussion from the public regarding the new application was made. Rocky Edmonds moved to approve the application. The motion was seconded by Bill Larson. The motion passed unanimously.
2. **Capital Collection Management, LLC**; RM: Susan Hopkins
No discussion from the public regarding the new application was made. Bill Larson moved to approve the application. The motion was seconded by Rocky Edmonds. The motion passed unanimously.
3. **Cavalry Portfolio Services, LLC**, CAB-1182; RM: Janae Ruppert
No discussion from the public regarding the new application was made. Rocky Edmonds moved to approve the application. The motion was seconded by Bill Larson. The motion passed unanimously.
4. **JNR Adjustment Company, Inc.** - Plymouth, MN Branch, CAB-1180; RM: Elizabeth Batton
No discussion from the public regarding the new application was made. Bill Larson moved to approve the application. The motion was seconded by Rocky Edmonds. The motion passed unanimously.
5. **Paramount Recovery Systems, L.P.**; RM: Richard Slater
No discussion from the public regarding the new application was made. Bill Larson moved to approve the application. The motion was seconded by Rocky Edmonds. The motion passed unanimously.
6. **Portfolio Recovery Associates, LLC** - Robinhood Rd., Norfolk, VA Branch; RM: Susan Hopkins
No discussion from the public regarding the new application was made. Bill Larson moved to approve the application. The motion was seconded by Rocky Edmonds. The motion passed unanimously.

Renewal Applications:

No discussion from the public regarding the following application was made. Bradley Chapman had a conflict relating to the entity and abstained from the discussion and vote. Rocky Edmonds stated that he reviewed the renewal and saw no derogatory issues. Bill Larson moved to approve the renewal and the motion was seconded by Rocky Edmonds. The motion passed unanimously (with Mr. Chapman abstaining).

1.	American Credit Bureau, Inc., CAB-612	Nina	Henry
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No discussion from the public regarding the following renewal applications was made. Bill Larson moved to blanket approve all of the renewals and Rocky Edmonds seconded the motion which passed unanimously.

1.	American Credit Bureau, Inc., CAB-612	Nina	Henry
2.	Infosys McCamish Systems, LLC, CAB-645	Cara	Rohde
3.	Midland Credit Management, Inc.-Roanoke, VA Branch, CAB-1035	Shelly	Flot
4.	Midland Credit Management, Inc.-St Cloud, MN Branch, CAB-1036	Shelly	Flot
5.	Midland Credit Management, Inc.-Phoenix, AZ Branch, CAB-1037	Shelly	Flot
6.	Midland Credit Management, Inc.-Warren, MI Branch, CAB-1038	Shelly	Flot
7.	National Recovery Solutions, LLC, CAB-549	Cheryl	Brown
8.	Viking Client Services, LLC, CAB-1080	Scott	Cowley
9.	Waypoint Resource Group, LLC, CAB-1078	Merle	Smith
10.	Zenta Recoveries, Inc., CAB-572	Jason	Johnson

Renewal Applications with Fines:

No discussion from the public regarding the following renewal application was made. Rocky Edmonds moved to accept the settlement payment and approve the renewal application which was seconded by Bill Larson and passed unanimously.

1.	Oliphant Financial, LLC, CAB-474	Cara	Rohde
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Financial Statement: The financial statement for April 2018 was reviewed.

Administrative Report: The administrative report for April 2018 was reviewed.

New Business:

1. Acknowledgement Items: The Board acknowledged the following (items a, b, and c) and thanked the companies for providing the information:

a. **Alias/Desk Name changes**

1. Americollect, Inc., CAB-745
2. Collection Technology Incorporated, CAB-946
3. Complete Payment Recovery Services, Inc., CAB-111
4. Credico, Inc., CAB-015
5. I.C. System, Inc., CAB-022
6. Northstar Location Services, LLC, CAB-316
7. Performant Recovery, Inc., CAB-066, 1144, 1145, 1152 & 1167
8. SCSI, CAB-224
9. TRS Recovery Services, Inc., CAB-072

b. Officer/Director Changes:

1. Ad Astra Recovery Services, Inc., CAB-1104
2. Global Receivables Solutions, Inc., CAB-907
3. Peterson Enterprises, Inc., CAB-747
4. Receivables Outsourcing, LLC, CAB-1067
5. Texas Guaranteed Student Loan Corporation, CAB-776

c. Change of Address:

1. Caine & Weiner Company, Inc., CAB-1065
2. Oliphant Financial, LLC, CAB-474

- 2. Notice of Change in Ownership:** Board reviewed the change of control information provided by the following companies and determined that the changes did not constitute a change of control that required any additional actions relating to their Wyoming licenses.

1. Collection Management Company, CAB-1147
2. Receivables Outsourcing, LLC, CAB-1067

- 3. Request for Exemption:** The Board reviewed the exemption request for the following company. Rocky Edmonds moved to approve the exemption request and Bill Larson seconded the motion which passed unanimously.

1. Axiom Acquisition Ventures, LLC

4. Licenses to be reissued:

1. BC Services, Inc., CAB-216

5. Resident Manager Changes: Acknowledged by the Board.

1. FMA Alliance, Limited Partnership, CAB-080 – Lois Clark to Sharon Sara
2. Global Receivables Solutions, Inc., CAB-907-Bud Clark to Janae Ruppert
3. JH Portfolio Debt Equities, LLC, CAB-1123-Thelton Skipper to Sharon Sara

6. Miscellaneous Correspondence:

1. Greenberg, Grant & Richards, Inc. – The board reviewed and determined that it was outside of the Board’s jurisdiction. Bradley Chapman stated that he would draft a letter stating such. Rocky Edmonds moved to have the letter be drafted and sent. Bill Larson seconded the motion which passed unanimously.
2. Request from The Cincinnati Insurance Company to release bond for Midwest Recovery. Division of Banking will check to determine if a new bond is in place or if the business surrendered their license. If new bond is in place, termination can be authorized. If no new bond but license surrendered, cancellation would be two years from the date of surrender. Rocky Edmonds moved to proceed in the manner described which was seconded by Bill Larson and the motion passed unanimously.
3. Ross, Ross & Santini, LLC – The issue being addressed was not filed as a formal complaint yet but has the potential to be. It involves a client of Bradley Chapman who recused himself from discussion on this issue. Rocky Edmonds made the motion to acknowledge the letter and to contact them to request that a formal complaint be filed if they wanted to pursue the matter any further. The motion was seconded by Bill Larson

and passed unanimously with Bradley Chapman abstaining. Division of Banking will look for a form letter regarding such and will send if there is one. If no form letter exists for this situation, Rocky will draft a letter to be sent.

New Bonds signed: The following bonds were signed:

1. Centron Services, Inc.
2. Convergent Outsourcing, Inc. - Houston, TX Branch, CAB-1185
3. Convergent Outsourcing, Inc. - Phoenix, AZ Branch, CAB-1184
4. Enhanced Recovery Company, LLC - Dominican Republic Branch, CAB-958
5. Enhanced Recovery Company, LLC - Haryana, India Branch, CAB-959
6. Enhanced Recovery Company, LLC - Waycross, GA Branch, CAB-960
7. JHPDE Finance I, LLC
8. Midland Credit Management, Inc. - St Cloud, MN Branch, CAB-1036
9. Portfolio Recovery Associates. LLC - Burlington, NC Branch, CAB-1186
10. SN Servicing Corporation, CAB-1143
11. Southwest Stage Funding, LLC
12. Teffia, Inc., CAB-1094
13. Transworld Systems, Inc., CAB-858

New Licenses to be signed:

1. Cavalry Portfolio Services, LLC, CAB-1182
RM: Janae Ruppert
2. Centron Services, Inc., CAB-1183
RM: Shannon Fermelia
3. Convergent Outsourcing, Inc. - Houston, TX Branch, CAB-1185
RM: Susan Hopkins
4. Convergent Outsourcing, Inc. - Phoenix, AZ Branch, CAB-1184
RM: Susan Hopkins
5. JNR Adjustment Company, Inc. - Plymouth, MN Branch, CAB-1180
RM: Elizabeth Batton

New Resident Manager Licenses to be signed: None - Due to an extended absence of Dawn Colarusso, new resident manager licenses were not available to be signed and will be generated and signed at the next Board meeting.

Fine letters signed: Bradley Chapman signed off on the acceptance of the payment of fines on the noted renewals that the Board voted previously in the meeting to accept and approve.

Executive Session: None

Adjournment

There being no further business, the Chairman declared the meeting adjourned at 10:28 a.m.

Bradley Chapman, Chairman

Date