

WYOMING COLLECTION AGENCY BOARD
Hathaway Building, Conference Room #1
2300 Capitol Avenue, Cheyenne, WY
Tuesday, October 15, 2019
10:00 a.m.

Roll Call: The October 15, 2019 meeting of the Wyoming Collection Agency Board was called to order at 10:01 a.m. by Bradley Chapman. In attendance from the Board were Bradley Chapman, Rocky Edmonds, Stacy Rosenbaum and Amy Canaday (by phone). In attendance representing the Division of Banking were Michelle Hickman, Deanna Chafin and Deanna Benefield. In attendance representing the Attorney General's Office is James LaRock.

Minutes: Rocky Edmonds then moved to approve the minutes from the September 24th Meeting and Stacy Rosenbaum seconded the motion which passed unanimously.

New Resident Manager Applications:

New Applications: No discussion from the public regarding the following new applications was made. Rocky Edmonds moved for a blanket approval of the New Applications and Amy Canaday seconded the motion which passed unanimously.

1. Absolute Resolutions Corporation CAB-1468
2. Account Control Systems, Inc. CAB-1455
3. D & A Services, LLC CAB-1494 Florida Branch
4. Freedom Mortgage Corporation, Main and Branches. CAB-1456, CAB-1457, CAB-1458, CAB-1459, CAB-1460 & CAB-1461
5. Genpact Collections, LLC CAB-1495 Main and Branches, CAB-1495, CAB-1496, CAB-1497 & CAB-1498
6. Harvard Collection Services, LLC CAB-1502, India Branch
7. PHH Mortgage Corporation, Main and Branches, CAB-1454, CAB-1436, & CAB-1437
8. Student Account Management Services, LLC CAB-1299

Renewal Applications:

Renewal Applications with Fines:

Financial Statement:

Old Business:

New Business: The Board acknowledged the following and thanked the companies for providing the information

1. **Acknowledgement Items**
 1. **Alias/Desk Name Changes:**
 1. Ray Klein, Inc. CAB-856
 2. TRS Recovery Services, Inc. CAB-072
 2. **Officer/Director Changes:**
 1. Account Control Technology, Inc. Cab-844
 2. Alltran Health, Inc. CAB-861

3. Coast Professional, Inc. CAB-593
4. Express Recovery Services, Inc. CAB-114
5. FMA Alliance, Ltd. CAB-080
6. FMS Investment Corp, CAB-329
7. Frost-Arnett Company, CAB-579
8. Nationwide Recovery Services, Inc. CAB-1032
9. Receivables Outsourcing, LLC CAB-870
10. Reliant Capital Solutions, LLC CAB-630
11. State Collection Service, Inc., CAB-224
12. Vengroff Williams, Inc. CAB-718
13. Veripro Solutions, Inc. CAB-678

3. Change of Address:

1. Emergency Planning Management, Inc. CAB-1413(Nationwide Deficiency)
2. Audit Systems, Inc. CAB-374
3. Duvera Billing Services, LLC CAB-833

4. Voluntary Surrender of License:

1. JHPDE SPV II, LLC CAB-1270
2. PHH Mortgage Corporation, Texas Branch CAB-1435
3. Vanderbilt Mortgage and Finance, Inc. North Carolina Branch CAB-990

5. Name Change:

1. Waterfall Revenue Group, Inc. CAB-1070- dba removal

2. Notice of Change in Ownership/Advanced Change Notice:

1. Alltran Health, Inc. CAB-861-Indirect
2. EGS Financial Care, Inc. CAB-075-Indirect
3. FMS Investment Corp, CAB-329-Indirect
4. Systems & Services Technologies, Inc. CAB-1302-Indirect

3. Request for Exemption:

4. Disclosure Question Updates(MU1):

1. AllianceOne Receivables Management, Inc. CAB-052
2. Alltran Education, Inc. CAB-716
3. Alltran Financial, LP CAB-543
4. Constar Financial Services, LLC CAB-515
5. Credit Management, LP CAB-003
6. Real Time Resolutions, Inc. CAB-636

5. Licenses to be reissued:

6. License closures:

7. Requests for Hearing:

8. Conversation with Department of Audit:

9. Applications deemed withdrawn for failure to provide information:

1. Fair Collections & Outsourcing of New England, Inc. CAB-1290(Voluntary Withdrawal of Application).

10. Current Licenses Deemed Denied for Failure to Provide Information:

11. Conferences:

12. Resident Manager Changes:

1. Merle Smith- Address Change
2. Dawn Culpepper – Address Change
3. Asset Acceptance, LLC CAB-818- Dossanne Jenkins

Miscellaneous Correspondence:

1. AG regarding collection fees provided for underlying contract
2. NMLS

New Bonds to be signed:

1. Absolute Resolutions Corporation CAB-1468
2. Alltran Health, Inc. CAB-861
3. Freedom Mortgage Corporation CAB-1456
4. Genpact Collections, LLC CAB-1495
5. PHH Mortgage Corporation, CAB-1454
6. Student Account Management Services, LLC CAB-1299
7. Valor Intelligent Processing, LLC CAB-1442

New Licenses to be signed:

9. Absolute Resolutions Corporation CAB-1468
10. Account Control Systems, Inc. CAB-1455
11. D & A Services, LLC CAB-1494 Florida Branch
12. Freedom Mortgage Corporation, Main and Branches. CAB-1456, CAB-1457, CAB-1458, CAB-1459, CAB-1460 & CAB-1461
13. Genpact Collections, LLC CAB-1495 Main and Branches, CAB-1495, CAB-1496, CAB-1497 & CAB-1498
14. Harvard Collection Services, LLC CAB-1502, India Branch
15. PHH Mortgage Corporation, Main and Branches, CAB-1454, CAB-1436, & CAB-1437
16. Student Account Management Services, LLC CAB-1299

New Resident Manager Licenses to be signed:

Executive Session: The Collection Agency Boards went into ES at 10:39 and came out of ES at 11:05.

1. **Complaint 19-05-** Rocky Edmonds made a motion to accept the recommendation of dismissal for this complaint and Amy Canaday seconded the motion which passed unanimously.
2. **Complaint 19-08 –** Stacy Rosenbaum made a motion to close this complaint because there was no merit and Amy Canaday seconded the motion which passed

- unanimously.
3. **Complaint 19-11** - Rocky Edmonds made a motion to accept the recommendation of dismissal for this complaint and Stacy Rosenbaum seconded the motion which passed unanimously.

Miscellaneous Board Signatures:

Adjournment

There being no further business, the Chairman declared the meeting adjourned at 11:09 a.m.



Bradley Chapman, Chairman

11/19/17

Date