

**COLLECTION AGENCY BOARD MEETING**

**Herschler Building, 3 West**

**Banking Board Room**

**September 6, 2017, at 10:00 a.m.**

**MINUTES**

**Roll Call:** The September 6, 2017, meeting of the Wyoming Collection Agency Board was called to order at 10:01 a.m. by Bradley Chapman. In attendance from the Board were Bradley Chapman and Bill Larson. In attendance representing the Division of Banking were Dawn Colarusso and Joe Mulberry. In attendance representing the Attorney General's Office was Karl Anderson.

**Minutes:** Bill Larson moved to approve the minutes of August, 2017. Bradley Chapman seconded, and the motion passed unanimously.

**New Resident Manager Applications:** None

**New Applications:**

1. **AIS Recovery Solutions, LLC-Gujarat, India Branch, CAB-1129; RM: Dawn Culpepper**
2. **AIS Recovery Solutions, LLC-Oklahoma City, OK Branch, CAB-1115; RM:Lori Eggleston**  
No discussion from the public regarding the new applications was made. Bill Larson moved to blanket approve the applications for AIS Recovery Solutions, LLC. The motion was seconded by Bradley Chapman. The motion passed unanimously.
3. **FMS, Inc., CAB-1127; RM: Cara Rohde**  
No discussion from the public regarding the new application was made. Bill Larson moved to approve the application for FMS, Inc. The motion was seconded by Bradley Chapman. The motion passed unanimously.
4. **JH Portfolio Debt Equities, LLC, CAB-1123; RM: Thelton Skipper**  
No discussion from the public regarding the new application was made. Bill Larson moved to approve the application for JH Portfolio Debt Equities, LLC. The motion was seconded by Bradley Chapman. The motion passed unanimously.
5. **Northland Group, LLC-Edina, MN Branch, CAB-1105; RM: Pat Russell**
6. **Northland Group, LLC-Monticello, MN Branch, CAB-1130; RM: Shannon Martinez**
7. **Northland Group, LLC- horofare, NJ Branch, CAB-1131; RM: Shannon Martinez**  
No discussion from the public regarding the new applications was made. Bill Larson moved to blanket approve the applications for Northland Group, LLC. The motion was seconded by Bradley Chapman. The motion passed unanimously.
8. **Resurgent Capital Services L.P., CAB-1095; RM: Arnold Tschirgi**  
No discussion from the public regarding the new application was made. Bill Larson moved to approve the application for Resurgent Capital Services L.P. The motion was seconded by Bradley Chapman. The motion passed unanimously.

**9. Sarma Collections, Inc., CAB-1110; RM: Rosalie Sherlock**

No discussion from the public regarding the new application was made. Bill Larson moved to approve the application for Sarma Collections, Inc. The motion was seconded by Bradley Chapman. The motion passed unanimously.

**10. SRA Associates LLC; RM: Sarah N'Tula**

No discussion from the public regarding the new application was made. Bill Larson moved to approve the application for SRA Associates LLC. The motion was seconded by Bradley Chapman. The motion passed unanimously.

**11. The Money Source, Inc.-Melville, NY Branch, CAB-1124; RM: Tracy Wilson**

**12. The Money Source, Inc.-Meriden, CT Branch, CAB-1125; RM: Tracy Wilson**

**13. The Money Source, Inc.-Tempe, AZ Branch, CAB-1126; RM: Tracy Wilson**

No discussion from the public regarding the new applications was made. Bill Larson moved to blanket approve the applications for The Money Source, Inc. The motion was seconded by Bradley Chapman. The motion passed unanimously.

**14. Van Ru Credit Corporation-Des Plaines, IL; RM: Alfred Duran**

**15. Van Ru Credit Corporation-Lenexa, KS; RM: Alfred Duran**

No discussion from the public regarding the new applications was made. Bill Larson moved to blanket approve the applications for Van Ru Credit Corporation. The motion was seconded by Bradley Chapman. The motion passed unanimously.

**Renewal Applications:**

No discussion from the public regarding the renewal applications was made. Bradley Chapman reviewed all renewals except #52 and #56. Rocky Edmonds reviewed renewals #52 and #56. Bill Larson moved to blanket approve all of the renewals. The motion was seconded by Bradley Chapman. The motion passed unanimously.

1.	Accelerated Receivables Solution (A.R.S.), Inc., CAB-149	Robert	Clark
2.	Account Resolution Group, LLC, CAB-785	William	Winter
3.	AIS Recovery Solutions, LLC, CAB-702	Jimmy	Varos
4.	Allied Interstate, LLC, CAB-1064	Delana	Albrecht
5.	Alltran Education, Inc., CAB-716	Marlene	Sullivan
6.	Alltran Health, Inc., CAB-861	Robert	Clark
7.	American Recovery Service Incorporated, CAB-577	Sarah	N'Tula
8.	Apelles, LLC, CAB-725	Matthew	Romsa
9.	BYL Collection Services, LLC, CAB-584	Robert	Mizel
10.	Carson Smithfield, LLC, CAB-704	Lori	Eggleston
11.	Coast Professional, Inc., CAB-593	Elizabeth	Batton
12.	Collection Bureau of America, LTD, CAB-731	Marlene	Sullivan
13.	Collection Technology Incorporated, CAB-946	Nina	Henry
14.	Convergent Outsourcing, Inc., CAB-124	Sharron	Clarke-Zeller
15.	Credit Adjustments, Inc., CAB-688	Janae	Rupert
16.	CU Recovery, Inc., CAB-839	Rob	Knaus
17.	Enhanced Recovery Company, LLC, CAB-957	Maria	Cowley
18.	Enhanced Recovery Company, LLC, CAB-958	Janine	Thompson

19.	Enhanced Recovery Company, LLC, CAB-959	Janine	Thompson
20.	Enhanced Recovery Company, LLC, CAB-960	Maria	Cowley
21.	Financial Recovery Services, Inc., CAB-125	Robert	Clark
22.	FirstPoint Collection Resources, Inc., CAB-295	Troy	Decker
23.	Five Brothers Mortgage Company Services and Securing, Inc., CAB-691	Jimmy	Varos
24.	Frost-Arnett Company, CAB-579	Sue	Davidson
25.	Gatestone & Co. International, Inc., CAB-853	Patricia	Kofakis
26.	Halsted Financial Services, LLC, CAB-1024	Arnold	Tschirgi
27.	Healthcare Collections LTD, Limited Liability Company, CAB-424	Nesta	Romick
28.	Merchants Association Collection Division, Inc., CAB-795	Destiny	Smith
29.	Monarch Recovery Management, Inc., CAB-583	Dan	Russell
30.	Monarch Recovery Management, Inc.-Bensalem, PA, CAB-899	Dan	Russell
31.	MRS BPO, L.L.C., CAB-529	Alfred	Duran
32.	National Credit Systems, Inc., CAB-586	Troy	Decker
33.	Optio Solutions LLC, CAB-465	Tracy	Wilson
34.	Optio Solutions LLC - Fargo, ND Branch, CAB-970	Tracy	Wilson
35.	Partners Financial Services, Inc., CAB-575	Robert	Mizel
36.	Payment Resolution Services, LLC, CAB-589	Elizabeth	Batton
37.	Penn Credit Corporation – Main, CAB-261	Patricia	Kofakis
38.	Performant Recovery, Inc., CAB-066	Robert	Mizel
39.	Portfolio Recovery Associates, LLC, CAB-971	Michael	Winter
40.	Portfolio Recovery Associates, LLC, CAB-972	Michael	Winter
41.	Portfolio Recovery Associates, LLC, CAB-973	Michael	Winter
42.	Portfolio Recovery Associates, LLC, CAB-974	Michael	Winter
43.	Portfolio Recovery Associates, LLC, CAB-976	Michael	Winter
44.	PRA Receivables Management, LLC, CAB-1073	William	Winter
45.	PRA Receivables Management, LLC, CAB-977	William	Winter
46.	Ray Klein, Inc., CAB-856	Matthew	Romsa
47.	RentDebt Automated Collections, LLC, CAB-1068	Sue	Davidson
48.	Reunion Student Loan Finance Corporation, CAB-1053	Matthew	Romsa
49.	Senex Services Corp., CAB-954	Rick	Thompson
50.	Synter Resource Group, LLC, CAB-215	Stephen	Johnson
51.	Tate & Kirlin Associates, Inc., CAB-288	Timothy	Kingston
52.	The CBE Group, Inc., CAB-121	Cheryl	McVeigh
53.	The Receivable Management Services Corporation, CAB-1066	Arnold	Tschirgi
54.	Transworld Systems, Inc., CAB-858	Rob	Knaus
55.	Value Recovery Holding, Limited Liability Company, CAB-564	Shelly	Flot
56.	Wakefield & Associates, Inc., CAB-631	Bradley	Chapman

\*Discuss Renewal Applications Separately

**Renewal Applications with Fines:**

No discussion from the public regarding the renewal applications was made. Bill Larson moved to accept the settlements and blanket approve all renewal applications. The motion was seconded by Bradley Chapman. The motion passed unanimously.

1.	Action Financial Services, LLC, CAB-821	Destiny	Smith
2.	Atlantic Credit and Finance Incorporated - St. Cloud, MN Branch, CAB-910	Dossanne	Jenkins
3.	Central Research, Inc. – Main, CAB-857	Michelle	Winter
4.	Credit Solutions, LLC, CAB-967	Matthew	Romsa
5.	Enhanced Recovery Company, CAB-432	Scott	Cowley
6.	FMA Alliance, Limited Partnership, CAB-080	Lois	Clark
7.	Rocky Mountain Recovery Systems, Inc., CAB-402	Daniel	Wilkerson

**Financial Statement:** The financial statement dated August 2017 was reviewed and acknowledged.

**Administrative Report:** The administrative report dated August 2017 was reviewed and acknowledged.

**Old Business:** None

**New Business:**

**1. Acknowledgement Items:** The Board acknowledged the following and thanked the companies for providing it:

**a. Alias/Desk Name changes**

1. Americollect, Inc.
2. Complete Payment Recovery Services, Inc., CAB-111
3. Credico, Inc., CAB-015
4. Credit Management, LP, CAB-003
5. I.C. System, Inc., CAB-022
6. LTD Financial Services, L.P., CAB-1090
7. LTD Financial Services, L.P., CAB-1091
8. Northstar Location Services, LLC, CAB-316
9. Performant Recovery, Inc., CAB-066
10. Ray Klein, Inc., CAB-856
11. TRS Recovery Services, Inc., CAB-072
12. Vengroff Williams, Inc., CAB-718

**b. Officer/Director Changes:**

1. EGS Financial Care, Inc., CAB-075
2. Five Brothers Mortgage Company Services and Securing, Inc., CAB-691
3. NCB Management Services, Inc., CAB-106
4. Performant Recovery, Inc., CAB-066
5. Systems & Services Technologies, Inc., CAB-578
6. Texas Guaranteed Student Loan Corporation, CAB-776
7. Windham Professionals, Inc., CAB-889
8. Wipro Insurance Solutions, LLC, CAB-820

**c. Change of Address:**

1. CSC Logic, Inc., CAB-918
2. Second Round Limited Partnership, CAB-847

**d. Voluntary Surrender of License:**

1. Aargon Agency, Inc., CAB-528
2. NCC Business Services of Ohio, Inc.

**2. Name Change:** None

**3. Notice of Change in Ownership:**

- a. Medical Data Systems, Inc., CAB-351 – The Board determined that they need to apply for a new license due to a majority ownership change.

**4. Request for Exemption:**

- a. Automated Collection Services, Inc. – Bill Larson moved and Bradley Chapman seconded that the exemption be approved. The motion carried.
- b. Earnest Operations, LLC – Bill Larson moved and Bradley Chapman seconded that the exemption be denied due to question five. The motion carried.
- c. SoFi Lending Corp. - Bill Larson moved and Bradley Chapman seconded that the exemption be approved. The motion carried.

**5. Licenses to be Reissued:** None

**6. License Closures:** None

**Resident Manager Changes:** None

**Miscellaneous Correspondence:** The Board acknowledged the following:

1. NACARA Treasurer's Report June 30, 2017

**New Bonds to be signed:** The following bonds were signed:

1. AllianceOne Receivables Management, Inc.
2. JH Portfolio Debt Equities, LLC
3. Senex Services Corp.

**New Licenses to be signed:** The following licenses were signed:

1. AIS Recovery Solutions, LLC - Gujarat, India Branch, CAB-1129; RM: Dawn Culpepper
2. AIS Recovery Solutions, LLC - Oklahoma City, OK Branch, CAB-1115; RM: Lori Eggleston
3. Fidelity Capital Holdings, Inc., CAB-1119; RM: Loretta Tschirgi
4. FMS, Inc., CAB-1127; RM: Cara Rohde
5. JH Portfolio Debt Equities, LLC, CAB-1123; RM: Thelton Skipper
6. Northland Group, LLC - Edina, MN Branch, CAB-1105; RM: Pat Russell
7. Northland Group, LLC - Monticello, MN Branch, CAB-1130; RM: Shannon Martinez
8. Northland Group, LLC - Thorofare, NJ Branch, CAB-1131; RM: Shannon Martinez
9. Resurgent Capital Services L.P., CAB-1095; RM: Arnold Tschirgi

10. Sarma Collections, Inc., CAB-1110; RM: Rosalie Sherlock
11. The Money Source, Inc.-Melville, NY Branch, CAB-1124; RM: Tracy Wilson
12. The Money Source, Inc.-Meriden, CT Branch, CAB-1125; RM: Tracy Wilson
13. The Money Source, Inc.-Tempe, AZ Branch, CAB-1126; RM: Tracy Wilson

**New Resident Manager Licenses to be signed:** None

**Executive Session:**

A motion was made by Bill Larson to go into Executive Session at 10:16 a.m. Bradley Chapman seconded the motion. The motion passed unanimously.

The Board came out of Executive Session at 10:19 a.m.

1. Complaint #17-11 – The Board determined that it states a prima facie violation of the Board’s Rules and/or the Wyoming Collection Agency Act. The complaint is referred over for investigation.

**Miscellaneous Board Signatures:** The following miscellaneous documents were signed:  
August 2017 Minutes  
New Licenses  
Renewal Licenses  
Bonds  
Vouchers

**Adjournment**

There being no further business, the Chairman declared the meeting adjourned at 10:20 a.m.

  
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**Bradley Chapman, Chairman**

10/25/17  
\_\_\_\_\_  
**Date**