

WYOMING COLLECTION AGENCY BOARD
Hathaway Building, Conference Room #1
2300 Capitol Avenue, Cheyenne, WY
Tuesday, August 18th, 2020
10:00 a.m.

Roll Call:

Minutes: July 14th, 2020

New Resident Manager Applications:

- 1.

New Applications:

1. Source Receivables Management, LLC CAB-1539
- 2.

Renewal Applications:

1. Oliphant Financial, LLC CAB-474
2. Online Information Services, Inc. CAB-520
- 3.

Renewal Applications with Fines:

Financial Statement:

Old Business:

New Business:

1. Acknowledgement Items

1. Alias/Desk Name Changes:

1. Automated Collection Services, Inc. CAB-764
2. Cavalry Portfolio Services, LLC CAB-254
3. Convergent Outsourcing, Inc. CAB-124
4. Credit Management, LP CAB-003
5. Credit Management, LP Coppell TX Branch CAB-1205
6. Express Recovery Services, Inc. CAB-114
7. I.C. Systems CAB-022
8. Ray Klein, Inc. CAB-856
9. RentDebt Automated Collections, LLC CAB-1068
10. TRS Recovery Services, Inc. CAB-072

2. Officer/Director Changes:

1. American Recovery Service, Inc CAB-1549
2. Collection Center, Inc (Of North Dakota) CAB-1042
3. Complete Payment Recovery Services, Inc. CAB-111
4. Credit Adjustments, Inc. CAB-688

5. D & A Services, LLC CAB-1075
6. Enhanced Recovery Company, LLC CAB-432
7. Fay Servicing, LLC CAB-1271
8. FMA Alliance Ltd CAB-080
9. Jefferson Capital Systems, LLC CAB-576
10. Media Collections, Inc. CAB-501
11. Ocwen USVI Services, LLC CAB-1492
12. Systems & Services Technologies, Inc. CAB-1504
13. United Collection Bureau, Inc. CAB-449

3. Change of Address:

1. ARS National Services, Inc. CAB-1235
2. Encore Receivable Management, Inc. CAB-1356
3. Glass Mountain Capital, LLC CAB-768 (Oct. 1st)
4. Optimum Outcomes, Inc. CAB-819
5. Student Account Management Services, LLC CAB-1299
6. THE MONEY SOURCE INC, Melville NY Branch CAB-1124
7. TrueAccord Corp. CAB-1009

4. Voluntary Surrender:

1. TrueAccord Corp, Lenexa KS Branch CAB-1522
2. Diversified Consultants CAB-206 – RM quit and bond was cancelled had until August 11th to correct issues but never responded.
- 3.

5. Name (DBA) Change:

- 1.
- 2.

6. Indirect Ownership Changes:

1. Accelerated Inventory Management, LLC CAB-1361
2. Client Services, Inc. CAB-443
3. Complete Payment Recovery Services, Inc. CAB-111
4. First Investors Servicing Corporation CAB-634
5. McCarthy, Burgess, & Wolff, Inc. CAB-1251
6. Peritus Portfolio Services II, LLC CAB-1304
7. Spring Oaks Capital, LLC CAB-1516
8. TrueAccord Corp. CAB-1009

2. Notice of Change in Ownership/Advanced Change Notice:

1. Penn Credit Corporation CAB-261 (Surrendering and Reapplying due to change in control)
- 2.
- 3.
- 4.

3. Request for Exemption:

1. Cognizant Mortgage Services Corporation
2. Mnet Financial Inc.
3. Southtowne Dental Support Services – We requested more information, attached is email.

4. Disclosure Question Updates(MU1):

1. Aspire Resources, Inc for Juan Michael Garcia CAB-802
2. I.Q. Data International, Inc. CAB-1087
- 3.

5. Licenses to be reissued:

6. License closures:

7. Requests for Hearing:

1. Accelerated Inventory Management – must set date for hearing.

8. Conversation with Department of Audit:

1. Budget with Fred Rife
2. CAB-DOA Agreement

9. Failed to Renew:

10. Current Licenses Deemed Denied for Failure to Provide Information:

- 1.
- 2.
- 3.

11. Resident Manager Changes:

- 1.
- 2.

Miscellaneous Correspondence:

- 1.
- 2.

New Bonds to be signed:

- 1.
- 2.

New Licenses to be signed:

New Resident Manager Licenses to be signed:

Executive Session:

Miscellaneous Board Signatures:

1.

Adjournment