

## COLLECTION AGENCY BOARD MEETING

Herschler Building, 4 West

Resource Room 1

June 8, 2016, at 10:00 a.m.

### MINUTES

**Roll Call:** The June 8, 2016, meeting of the Wyoming Collection Agency Board was called to order at 10:00 a.m. by Bradley Chapman. In attendance from the Board were Bradley Chapman, Bill Larson and Rocky Edmonds. In attendance representing the Division of Banking was Dawn Colarusso. In attendance representing the Attorney General's Office was Leo Caselli. In attendance representing the Department of Audit was Dennis Grenier.

**Minutes:** Bill Larson moved to approve the minutes of May 11, 2016. Rocky Edmonds seconded, and the motion passed unanimously.

**Conversation with Attorney General Representatives:** None

**New Resident Manager Application:** None

#### **New Applications:**

**1. CMRE Financial Services, Inc.; RM: Matthew Romsa**

No discussion from the public regarding the new application was made. Rocky Edmonds moved to approve the application for CMRE Financial Services, Inc. The motion was seconded by Bill Larson. The motion passed unanimously.

**2. Collection Center of North Dakota, Inc., CAB-1042; RM: William Winter**

No discussion from the public regarding the new application was made. Bill Larson moved to approve the application for Collection Center of North Dakota, Inc. The motion was seconded by Rocky Edmonds. The motion passed unanimously.

**3. National Credit Audit Corporation, CAB-1039; RM: Kerry Fus**

No discussion from the public regarding the new application was made. Rocky Edmonds moved to approve the application for National Credit Audit Corporation. The motion was seconded by Bill Larson. Bradley Chapman had questions regarding the Financial Statement. Bill Larson moved to withdraw approval and set aside until further clarification is provided. The Motion was seconded by Rocky Edmonds. The motion passed unanimously.

**4. National Recoveries, Inc, CAB-1040; RM: Kerry Fus**

No discussion from the public regarding the new application was made. Bill Larson moved to approve the application for National Recoveries, Inc. The motion was seconded by Rocky Edmonds. The motion passed unanimously.

**5. Nationwide Recovery Service, Inc., CAB-1032; RM: Michael Mizel**

No discussion from the public regarding the new application was made. Bill Larson

moved to approve the application for Nationwide Recovery Service, Inc. The motion was seconded by Rocky Edmonds. The motion passed unanimously.

**6. Reunion Student Loan Finance Corporation; RM: Matthew Romsa**

Bradley Chapman reviewed a proposed settlement agreement between the Board and the applicant. Rocky Edmonds moved to approve the settlement with Reunion Student Loan Finance Corporation and the motion was modified by Bradley Chapman for Bradley Chapman to sign the settlement agreement. The motion was seconded by Bill Larson. The motion passed unanimously.

**Renewal Applications:**

Bradley Chapman asked staff if the renewal applications met requirements and staff responded that based on the information provided by licensees they did. Rocky Edmonds moved to blanket approve the renewal applications listed below. Bill Larson seconded, and the motion passed unanimously.

|     |  |         |          |
|-----|--|---------|----------|
| 1.  | American Credit Bureau, Inc., CAB-612                          | Nina    | Henry    |
| 2.  | Carrington Mortgage Services, LLC, CAB-813                     | Cheryl  | McVeigh  |
| 3.  | Express Collections, Inc., CAB-922                             | Tim     | Kingston |
| 4.  | FMA Alliance, Limited Partnership, CAB-080                     | Lois    | Clark    |
| 5.  | FMS, Inc., CAB-197   | Cara    | Rohde    |
| 6.  | Genpact, LLC, CAB-807  | Bradley | Chapman  |
| 7.  | I.C. System, Inc., CAB-022                                     | Robert  | Horn     |
| 8.  | National Recovery Solutions, LLC, CAB-549                      | Cheryl  | Brown    |
| 9.  | Professional Account Services, Inc., CAB-083                   | Pat     | Russell  |
| 10. | USCB Corporation, CAB-671                                      | Michael | Winter   |
| 11. | Windham Professionals, Inc.-Main, CAB-073                      | Amanda  | Roberts  |
| 12. | Windham Professionals, Inc.-Denver, CO Branch, CAB-889         | Amanda  | Roberts  |
| 13. | Windham Professionals, Inc.-Hendersonville, TN Branch, CAB-890 | Amanda  | Roberts  |
| 14. | Windham Professionals, Inc.-East Aurora, NY Branch, CAB-891    | Amanda  | Roberts  |
| 15. | Windham Professionals, Inc.-Elk River, MN Branch, CAB-892      | Amanda  | Roberts  |
| 16. | Windham Professionals, Inc.-Las Vegas, NV Branch, CAB-894      | Amanda  | Roberts  |
| 17. | Windham Professionals, Inc.-Philippines Branch, CAB-895        | Amanda  | Roberts  |
| 18. | Windham Professionals, Inc.-Phoenix, AZ Branch, CAB-896        | Amanda  | Roberts  |

**\*Discuss Renewal Applications Separately**

**Financial Statement:** The financial statement dated May 2016, was reviewed and acknowledged.

**Administrative Report:** The administrative report dated May 2016, was reviewed and acknowledged.

**Old Business:** None

**New Business:**

- 1. Acknowledgement Items:** The Board acknowledged the following and thanked the