

COLLECTION AGENCY BOARD MEETING
Herschler Building, 3 West
Banking Board Room
June 14, 2017, at 10:00 a.m.
MINUTES

Roll Call: The June 14, 2017, meeting of the Wyoming Collection Agency Board was called to order at 10:01 a.m. by Bradley Chapman. In attendance from the Board were Bradley Chapman, Bill Larson, and Rocky Edmonds. In attendance representing the Division of Banking were Dawn Colarusso and Joe Mulberry. In attendance representing the Attorney General's Office was Karl Anderson.

Minutes: Rocky Edmonds moved to approve the minutes of May, 2017. Bill Larson seconded, and the motion passed unanimously.

Conversation with Attorney General Representatives: None

New Resident Manager Applications:

1. Rich McVeigh - No discussion from the public regarding the new application was made. Bill Larson moved to approve the application for Rich McVeigh. The motion was seconded by Rocky Edmonds. The motion passed unanimously. *BRADLEY CHAPMAN RECUSED HIMSELF.*

New Applications:

1. Atlantic Recovery Solutions, LLC, CAB-1106; RM: Michael Winter
2. Hollis Cobb Associates, Inc., CAB-1102; RM: Shannon Martinez
3. I.Q. Data International, Inc. - Main, CAB-1087; RM: Christopher Brennan
4. I.Q. Data International, Inc. - Renton, WA Branch, CAB-1088; RM: Christopher Brennan

5. Sequoia Concepts, Inc., CAB-1100; RM: Debra Falk

No discussion from the public regarding the new application was made. Bill Larson moved to approve the application for Sequoia Concepts, Inc. Bradley Chapman recused himself. The motion was seconded by Rocky Edmonds. The motion passed unanimously.

6. United Collection Bureau, Inc., Ft. Lauderdale, FL Branch; RM: Janine Thompson

7. United Collection Bureau, Inc., Miramar, FL Branch; RM: Janine Thompson

8. Veterans Financial Management Group, LLC, CAB-1099; RM: Richard Kuskie

No discussion from the public regarding the new applications was made. Bill Larson moved to approve 1 - 4 and 6 - 8. The motion was seconded by Rocky Edmonds. The motion passed unanimously.

Renewal Applications:

No discussion from the public regarding the renewal applications was made. Rocky Edmonds moved to blanket approve 1 - 4, 7 - 19, 21 - 25, and 27 - 44. The motion was seconded by Bill Larson. The motion passed unanimously.

Rocky Edmonds moved to blanket approve 5, 6, 20, and 26. Bradley Chapman recused himself. The motion was seconded by Bill Larson. The motion passed unanimously.

1.	Admin Recovery LLC, CAB-711	Rosalie	Sherlock
2.	Allied Interstate, LLC, CAB-1041	Delana	Albrecht
3.	Altus GTS, Inc., CAB-837	Dan	Russell
4.	AmSher Collection Services, Inc., CAB-210	Dan	Russell
5.	Axis Financial Services, Inc., CAB-623	Bradley	Chapman
6.	BAS Receivable Management, Inc., CAB-508	Cheryl	McVeigh
7.	Bonded Collection Corporation, CAB-508	Shannon	Martinez
8.	CAC Financial Corp., CAB-062	Bud	Clark
9.	CMRE Financial Services, Inc., CAB-1054	Matthew	Romsa
10.	Collection Bureau Services, Inc., CAB-151	John	Rogers
11.	Credico, Inc., CAB-015	John	Garlick, Jr.
12.	Diversified Consultants, Inc., Tualatin, OR Branch, CAB-877	Cara	Rohde
13.	Diversified Consultants, Inc., Main, CAB-206	Cara	Rohde
14.	Duvera Billing Services, LLC, CAB-833	Nesta	Romick
15.	Express Collections, Inc., CAB-922	Timothy	Kingston
16.	First Credit Services, Inc., CAB-724	Clark	Fuerstenberger
17.	FMS Investment Corp., CAB-329	Merle	Smith
18.	Gila, LLC, CAB-674	Alfred	Duran
19.	Global Receivables Solutions, Inc., CAB-907	Bud	Clark
20.	HOVG, LLC, CAB-682	Cheryl	McVeigh
21.	Medical Data Systems, Inc., CAB-351	Merle	Smith
22.	National Enterprise Systems, Inc., CAB-154	Cheryl	Brown
23.	National Recoveries, Inc., CAB-1040	Scott	Cowley
24.	Nationwide Recovery Service, Inc., CAB-1032	Michael	Mizel
25.	New Falls Corporation, CAB-568	Clark	Fuerstenberger
26.	Pinnacle Recovery, Inc., CAB-101	Bradley	Chapman
27.	Pioneer Credit Recovery, Inc.-Arcade, NY Branch, CAB-161	Michelle	Winter
28.	Portfolio Recovery Associates, LLC, CAB-142	Doss	Winter
29.	Premiere Credit of North America, LLC, CAB-512	Angela	Edwards
30.	Professional Finance Company, Inc., CAB-150	Bud	Clark
31.	PRA Receivables Management, LLC, CAB-107	Michelle	Winter
32.	Reliant Capital Solutions, LLC-Columbus, OH Branch, CAB-630	Nesta	Romick
33.	Syndicated Office Systems, LLC, CAB-050	Nesta	Romick
34.	The Receivable Management Services Corporation, CAB-766	Arnold	Tschirgi
35.	The Receivable Management Services Corporation-Naperville, IL Branch, CAB-1043	Kerry	Fus
36.	The Receivable Management Services Corporation-East Hartford, CT Branch, CAB-1044	Loretta	Tschirgi
37.	The Receivable Management Services Corporation-Hartford, CT Branch, CAB-1045	Loretta	Tschirgi
38.	The Receivable Management Services Corporation-Mount Laurel, NJ Branch, CAB-1047	Loretta	Tschirgi
39.	The Receivable Management Services Corporation-Richfield,	Loretta	Tschirgi

	OH Branch, CAB-1048		
40.	The Receivable Management Services Corporation-Richmond, VA Branch, CAB-1049	Kerry	Fus
41.	The Receivable Management Services Corporation-Pueblo, CO Branch, CAB-1050	Loretta	Tschirgi
42.	Unique Management Services, Inc., CAB-104	Timothy	Kingston
43.	Vengroff Williams, Inc., CAB-718	Larry	Harrington
44.	Vital Recovery Services, LLC, CAB-897	Maria	Cowley

*Discuss Renewal Applications Separately

Renewal Applications with Fines:

No discussion from the public regarding the renewal application was made. Bill Larson moved to accept the settlement and approve the application from Optimum Outcomes, Inc. The motion was seconded by Rocky Edmonds. The motion passed unanimously.

1.	Optimum Outcomes, Inc., CAB-819	Shannon	Martinez
----	---------------------------------	---------	----------

Financial Statement: The financial statement dated May 2017, was reviewed and acknowledged.

Administrative Report: The administrative report dated May 2017, was reviewed and acknowledged.

Old Business: None

New Business:

1. **Acknowledgement Items:** The Board acknowledged the following and thanked the companies for providing it:

a. Alias/Desk Name changes

1. Americollect, Inc., CAB-745
2. Cavalry Portfolio Services, LLC, CAB-254
3. Collection Technology Incorporated, CAB-946
4. Credico, Inc., CAB-015
5. Express Recovery Services, Inc., CAB-114
6. I.C. System, Inc., CAB-022
7. Northstar Location Services, LLC, CAB-316
8. Performant Recovery, Inc., CAB-066
9. Ray Klein, Inc., CAB-856
10. TRS Recovery Services, Inc., CAB-072

b. Officer/Director Changes:

1. Carrington Mortgage Services, LLC, CAB-813
2. Optimum Outcomes, Inc., CAB-819
3. Performant Recovery, Inc., CAB-066
4. Receivables Outsourcing, LLC, CAB-1067

c. Change of Address:

1. Action Financial Services, LLC, CAB-821
2. Credit Control, LLC - Tampa, FL, CAB-1086

3. First Financial Asset Management, Inc., CAB-1017 & CAB-1018
4. Stuart-Lippman and Associates, Inc., CAB-1012

d. Voluntary Surrender of License:

1. Signature Performance Tiburon, LLC, CAB-866

2. Name Change: None

3. Notice of Change in Ownership:

- a. Van Ru Credit Corporation, CAB-046 – The Board determined that more information was needed before making a decision.

4. Request for Exemption:

- a. Bull City Financial Solutions, Inc. - Rocky Edmonds moved and Bill Larson seconded that the exemption be approved. The motion carried.
- b. Commercial Services Group, Inc. - Bill Larson moved and Rocky Edmonds seconded that the exemption be approved based on the fact that they only collect on commercial debt. The motion carried.
- c. LVNV Funding, LLC - Rocky Edmonds moved and Bill Larson seconded that the exemption be approved. The motion carried.
- d. National Recoveries, Inc. - Bill Larson moved and Rocky Edmonds seconded that the exemption be approved. The motion carried.
- e. NCC Business Services of Ohio, Inc. - Rocky Edmonds moved and Bill Larson seconded that the exemption be denied due to question two and five. The motion carried.
- f. Pinnacle Credit Services, LLC - Bill Larson moved and Rocky Edmonds seconded that the exemption be approved. The motion carried.
- g. PYOD, LLC - Rocky Edmonds moved and Bill Larson seconded that the exemption be approved. The motion carried.
- h. Webcollex, LLC – The Chairman tabled this request. Need additional information from the company.

5. Licenses to be Reissued: None

6. License Closures: None

7. Wyoming State Archives:

- a. Disposition Approval Report – Rocky Edmonds moved and Bill Larson seconded that the Chairman sign the report. The motion carried.

8. Schedule Next Rules and Regulations Meeting – The Board scheduled it for August 10, 2017, at 10:00 a.m.

Resident Manager Changes: The Board acknowledged the following:

1. Credit Control, LLC, CAB-411: Christopher Petrie to Shannon Martinez

Miscellaneous Correspondence: None

New Bonds to be signed: The following bonds were signed:

1. Ad Astra Recovery Services, Inc.,
2. AIS Recovery Solutions, LLC
3. Hollis Cobb Associates, Inc.
4. National Enterprise Systems, Inc.
5. Northland Group, Inc., Edina, MN Branch
6. Sequium Asset Solutions, LLC
7. SN Servicing Corporation
8. Veterans Financial Management Group, LLC

New Licenses to be signed: The following licenses were signed:

1. Atlantic Recovery Solutions, LLC, CAB-1106; RM: Michael Winter
2. Hollis Cobb Associates, Inc., CAB-1102; RM: Shannon Martinez
3. I.Q. Data International, Inc.-Main, CAB-1087; RM: Christopher Brennan
4. I.Q. Data International, Inc.-Renton, WA Branch, CAB-1088; RM: Christopher Brennan
5. Sequoia Concepts, Inc., CAB-1100; RM: Debra Falk
6. Veterans Financial Management Group, LLC, CAB-1099; RM: Richard Kuskie

New Resident Manager Licenses to be signed:

- a. Rich McVeigh

Executive Session:

A motion was made by Bill Larson to go into Executive Session at 10:27 a.m. Rocky Edmonds recused himself and left the room. Bradley Chapman seconded the motion. The motion passed unanimously.

The Board came out of Executive Session at 10:33 a.m.

11. **Complaint #17-05** – The Board tabled the matter until Karl Anderson obtains further information from the company.

Miscellaneous Board Signatures: The following miscellaneous documents were signed:

May 2017, Minutes

New Licenses

Renewal Licenses

Reissued Licenses

Bonds

Vouchers

Adjournment

There being no further business, the Chairman declared the meeting adjourned at 10:34 a.m.



Bradley Chapman, Chairman

7/19/17

Date

	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
1													
2													
3		Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
4	Active Agencies												
5	New Agencies to the file	12	1	7	0	12	2	3	3	3	5	4	8
6	Total Active Agencies	443	470	461	464	454	460	461	471	465	465	472	477
7													
8	Agencies Closed	2	4	3	0	4	0	0	0	1	1	1	1
9													
10	Total Active Agencies at Month End	453	467	465	464	462	462	464	468	467	469	475	484
11													
12													
13	Out-of-State Agencies	436	449	447	447	445	445	447	451	450	452	458	467
14	In-State Agencies	17	18	18	17	17	17	17	17	17	17	17	17
15													
16													
17	1. Pending New Applications:												
18	a) In Progress	74	76	83	86	88	93	96	96	100	104	93	92
19													
20	2. Renewals:												
21	a) In Progress	94	77	88	100	74	81	57	35	55	35	68	32
22	b) Completed to File	38	28	34	22	36	37	26	57	28	44	39	45
23													
24	3. Resident Manager Replacements	0	3	1	1	1	0	1	4	1	1	0	1
25													
26	4. Agency Name Changes Completed	0	0	0	0	2	0	0	0	0	0	4	0
27													
28	6. General Phone Calls & Emails Rec'd	231	291	223	285	414	268	391	363	485	347	287	337
29													
30	8. Complaint Phone Calls Received	0	4	0	4	1	2	1	2	4	2	0	1
31													
32	9. Cease & Desist Letters Sent	0	1	0	1	0	0	0	0	1	2	0	0
33													
34	10. Resident Manager Positions Available	377	353	365	376	363	381	379	376	365	365	375	366

BFY 2017 Fund 031 Dept 031
 Division 0100 Appr 031 Unit 0101

	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
Total for Budget Unit 2017,031,031,0100,031,0101	73,017.17 x	903.30 x	91,117.31 x	92,020.61
		Current Expense Budget(90,2)	Unobligated Expense Budget(90,2)	Percent Remaining
		169,358.00 x	77,337.39	45.67%

Object Class 100 - Personal Services

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
0104	Salaries Other	01	Temporary	900.00 x	0.00 x	6,150.00 x	6,150.00
0105	Employer Pd Benefits	02	Social Security-Employer Share	68.85 x	0.00 x	470.48 x	470.48
Total for Object Class: 100 - Personal Services				968.85 x	0.00 x	6,620.48 x	6,620.48
					Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
					11,841.00 x	5,220.52	44.09%

Object Class 200 - Supportive Services

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
0204	Communication	05	Postal	570.55 x	0.00 x	2,824.05 x	2,824.05
0207	Dues-Licenses-Regist	02	Registration & Conferences Fee	0.00 x	0.00 x	1,050.00 x	1,050.00
0222	Travel Out Of State	01	Common Carrier	0.00 x	0.00 x	1,326.58 x	1,326.58
0222	Travel Out Of State	02	Lodging	0.00 x	0.00 x	1,590.16 x	1,590.16
0222	Travel Out Of State	03	Vehicle Reimbursement	0.00 x	0.00 x	80.24 x	80.24
0222	Travel Out Of State	05	Actual Meal Expense (Rcpt >15)	0.00 x	0.00 x	516.67 x	516.67
0222	Travel Out Of State	08	Other Travel Expenses	0.00 x	0.00 x	73.44 x	73.44
0227	Out-of-State Bd/Comm Travel Rei	04	Out-of-State Bd/Cm M&IE	0.00 x	0.00 x	327.00 x	327.00
0228	In-State Bd/Comm Travel Reimbu	04	In-State Bd/Cm M&IE	654.00 x	0.00 x	4,142.00 x	4,142.00
0231	Office Suppl-Printng	03	Copy Charges	43.40 x	532.72 x	267.28 x	800.00
0252	Equipment Rental	01	Office Equipment Rentals	32.37 x	370.58 x	479.42 x	850.00

				Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
Total for Object Class: 200 - Supportive Services				1,300.32 x	903.30 x	12,676.84 x	13,580.14
					Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
					29,921.00 x	16,340.86	54.61%

Object Class 300 - Restrictive Costs & Service

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
0301	Cost Allocation	01	Cost Allocation Payt	2,298.00 x	0.00 x	2,298.00 x	2,298.00
Total for Object Class: 300 - Restrictive Costs & Service				2,298.00 x	0.00 x	2,298.00 x	2,298.00
					Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
					4,596.00 x	2,298.00	50.00%

Object Class 800 - Non-Operating Expend.

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
0881	Fund Shift - Fiscal	05	Inter-Agency	68,450.00 x	0.00 x	68,450.00 x	68,450.00
Total for Object Class: 800 - Non-Operating Expend.				68,450.00 x	0.00 x	68,450.00 x	68,450.00
					Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
					120,000.00 x	51,550.00	42.96%

Object Class 900 - Special Services

Object	Object Name	Sub-object	Sub-object name	Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations
0901	Professional Fees	06	Court Services	0.00 x	0.00 x	1,071.99 x	1,071.99
Total for Object Class: 900 - Special Services				0.00 x	0.00 x	1,071.99 x	1,071.99
					Current Expense Budget(90,3)	Unobligated Expense Budget(90,3)	Percent Remaining
					3,000.00 x	1,928.01	64.27%
				Current Month Expenditure	Encumbered	ITD Expenditure	Total Obligations

Grand Total	73,017.17	903.30	574,659.13	575,562.43
		Current Expense Budget(90,2)	Unobligated Expense Budget(90,2)	Percent Remaining
		825,242.00	249,679.57	30.26%