COLLECTION AGENCY BOARD MEETING

Herschler Building, 3 East Resource Room 1 February 11, 2015 at 10:00 a.m. MINUTES

Roll Call:

The February 11, 2015, meeting of the Wyoming Collection Agency Board was called to order at 10:00 a.m. by Bradley Chapman. In attendance from the Board were Bradley Chapman, Bill Larson, and Rocky Edmonds. In attendance representing the Division of Banking was Cecil Alice Johnstone. Tamar Yudenfreund, representing Encore Capital Group, attended by teleconference. Leo Caselli also attended representing the Attorney General's Office.

Minutes:

Rocky Edmonds moved and Bill Larson seconded to approve the August 4, 2014, minutes. The motion passed unanimously. The approval of the minutes of the January 14, 2015, meeting was tabled until the March meeting.

New Resident Manager Application: None

New Applications:

1. ARS National Services, Inc. RM: Pat Russell

No discussion from the public regarding the new application was made. Bill Larson moved to approve the application for ARS National Services, Inc. The motion was seconded by Rocky Edmonds. The motion passed unanimously.

2. ARS National Services, Inc. RM: Pat Russell

No discussion from the public regarding this new application was made. Rocky Edmonds moved to approve the application for ARS National Services, Inc. The motion was seconded by Bill Larson. The motion passed unanimously.

3. <u>Credit Service Company, Inc., The Accounts Receivable Professionals RM: Tim Kingston</u>

No discussion from the public regarding the new application was made. Bill Larson moved to approve the application for Credit Service Company, Inc., The Accounts Receivable Professionals. The motion was seconded by Rocky Edmonds. The motion passed unanimously.

4. Pioneer Credit Recovery, Inc. RM: Brian J. Hunter

No discussion from the public regarding the new application was made. Rocky Edmonds moved to approve the application for Pioneer Credit Recovery, Inc. The motion was seconded by Bill Larson. The motion passed unanimously.

5. *Vance and Huffman, LLC RM: Clark Fuerstenberger

The Board discussed this application with the staff. The application was received October 2, 2014. Several letters were sent by the staff asking for

further information and listing further required, such as a trust account and forms and contracts. The final response from the company was January 15. 2015, in which it stated it did not need a trust account as the company is a debt purchaser. Rocky Edmonds moved to deny the application of Vance and Huffman, LLC on the grounds it does not have a trust account as required by Chapter 2, Section 3 of the Rules of the Wyoming Collection Board. Bill Larson seconded. The motion passed unanimously. The application for a license was denied.

6. Virtuoso Sourcing Group, LLC RM: Nesta Romick

No discussion from the public regarding the new application was made. Rocky Edmonds moved to approve the application for Pioneer Credit Recovery, Inc. The motion was seconded by Bill Larson. The motion passed unanimously.

Renewal Applications:

1. AAA Collections, Inc.	Troy	Decker
2. Admin Recovery, LLC	Rosalie	Sherlock
3. Allied Interstate, LLC	Mark	Macy
4. A.R.C. Accounts Recovery (U.S.A.) Corporation, LLC	Sarah	N'Tula
5. Asset Recovery Solutions, LLC	Barbara	McGuire
6. Business Revenue Systems, Inc.	Rosalie	Sherlock
7. Cavalry Portfolio Services, LLC	Larry	Harrington
8. Client Services, Inc.	Tracy	Wilson
9. Credit Bureau of Carbon County	Dani	Hall
10. Diversified Adjustment Service, Inc.	Kirk	Rohde
11 Equinox Financial Management Solutions, Inc.	Sharron	Clarke-Zelle
12. F.H. Cann & Associates, Inc.	Brian J.	Hunter
13. General Revenue Corporation	Michelle	Winter
14. Loan Care, LLC.	Janine	Thompson
15. National Recovery Solutions, LLC	Cheryl A.	Brown
16. Penncro Associates, Inc.	Sharron	Clarke-Zelle
17. Professional Bureau of Collections of Maryland, Inc.	Cathy A.	Foster
18. Square Two Financial Services Corporation	Cara	Rhode
19. The Affiliated Group	Josephine	Walton
20. Turnstile Capital Management, LLC	Richard	Kuskie
21. United Collection Bureau, Inc.	Maria E.	Cowley
22. Urban Fulfillment Services, LLC.	Matthew	Romsa
23. Van Ru International, Inc.	Sarah	N'Tula
24. Vengroff Williams, Inc.	Larry	Harrington